

CIRCULAR

To the Members

Notice of Cancellation in respect of War Risks for Certain Covers

The Association's reinsurers have issued a Notice of Cancellation in respect of war risks in Iran and the Persian/Arabian Gulf. Accordingly, the Association has to issue a corresponding Notice of Cancellation to Members. This notice is hereby given and will take effect 72 hours after 24:00 hours GMT on 2 March 2026.

Please note that this Notice is in respect of War Risks coverage on all charterers' entries, fixed premium P&I entries and any owners' or charterers' extensions/ancillary covers.

This Notice does not apply to mutual P&I and FD&D cover.

Upon expiry of the Notice at 24:00 hours GMT on 5 March 2026, War Risks coverage under the above covers and extensions will automatically be terminated where any such liabilities, losses, damages, costs and expenses occur or arise in the waters specifically mentioned below:

- **Iran and Iranian waters** including coastal waters up to 12 nautical miles offshore
- **Persian/Arabian Gulf and adjacent waters** as defined

Definition

Persian/Arabian Gulf and adjacent waters including the Gulf of Oman and waters west of the line from Oman's territorial limit off Cape al-Hadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E

This Notice does not alter the position of any other area currently restricted or excluded under respective policies. All other terms and conditions remain unchanged.

If you have any questions regarding the above, please do not hesitate to contact your usual club underwriting contact.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association