



CIRCULAR

To the Members

The 75th Ordinary General Meeting of the Members of the Association

The 75th Ordinary General Meeting of the Members of the Association was held on Tuesday 22 July 2025 in Room 303 of the Kaiun Club in Tokyo.

The Chair of the Association, Mr. Takeshi Hashimoto, was elected as the Chair of the Meeting. The Meeting then reported on the following matter and considered the following proposals: -

Matter reported:

The Business Report for the 75th financial year (i.e.: the period 1 April 2024 to 31 March 2025).

The report was made to the Meeting in accordance with the publication “The 75th period Business Report (for the period 1 April 2024 to 31 March 2025)” .

Proposals approved:

(Proposal no.1)

To approve an inventory, balance sheet, income and expenditure account and proposals for the disposition of the surplus for the 75th business year (the period from 1 April, 2024 to 31 March, 2025);

The above Proposal no.1 was considered by the Meeting and approved as proposed.

(Proposal no.2)

To approve amendment to Articles of Association;

The above Proposal no.2 was considered by the Meeting and approved as proposed.

(Proposal no.3)

To elect members to the Board of Directors, and to appoint the auditors;

The Meeting noted that it was necessary to elect new members to the Board of Directors in order to replace those who tendered their resignation and retired. The Meeting further agreed that the Chair should propose the names of candidates for these appointments to the Meeting.

The Chair then proposed the names of five candidates, all of whom were duly elected at the Meeting, provided, however, the election of the directors other than the members is subject to the approval of the Japanese Financial Service Agency.

In addition, it was reported to the Meeting that the terms of appointment of auditors of the Association had resigned, and it was agreed that the Chair would propose the names of candidates to the Meeting. The Chair then proposed candidates for the position of auditors, who were elected by the Meeting.

(Proposal no.4)

To approve the payment of retirement bonuses to retiring directors;

The above Proposal no.4 was considered by the Meeting and approved as proposed.

(Proposal no.5)

To revise the remuneration quota for directors who execute the daily business of the Association;

The above Proposal no.5 was considered by the Meeting and approved as proposed.

(Proposal no.6)

To provide an authorisation to the Board of Directors for the handling of decisions at the General Meeting of the Members;

The above Proposal no.6 was considered by the Meeting and approved as proposed.

The Ordinary General Meeting of the Members of the Association was closed after the above Proposals were approved by the Meeting.

At the 626th Meeting of the Board of Directors, which was held immediately following the Ordinary General Meeting of the Members, in regard to the Representing Directors, one deputy chair and two executive directors were duly elected. Please find attached a list of both the members of the Board of Directors and the Auditors of the Association.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association

Attachment: List of the Board of Directors and the Auditors (as of 22 July 2025)

DIRECTORS AND AUDITORS (as of 22 July 2025)

DIRECTORS

<i>Chair, Representing Director:</i>	Takeshi Hashimoto	President, Mitsui O.S.K. Lines, Ltd.
<i>Deputy Chair, Representing Director:</i>	Takaya Soga	President, Nippon Yusen Kabushiki Kaisha
<i>Deputy Chair, Representing Director:</i>	Takenori Igarashi *	President, Kawasaki Kisen Kaisha, Ltd.
<i>Directors:</i>	Takashi Kataoka *	President, ENEOS Ocean Corporation
	Koji Shinozaki	President, Hachiuma Steamship Co., Ltd.
	Tomio Inagaki	President, Idemitsu Tanker Co., Ltd.
	Yusuke Otani	President, Iino Kaiun Kaisha, Ltd.
	Hiroshige Tanioka *	President, “K” Line RoRo Bulk Ship Management Co., Ltd.
	Koji Kondo	President, Kyoei Tanker Co., Ltd.
	Koichi Uragami	President, Mitsubishi Ore Transport Co., Ltd.
	Akira Sasa	Managing Director, MOL Chemical Tankers Pte. Ltd.
	Kazuma Yamanaka	President, NS United Kaiun Kaisha, Ltd.
	Yoichiro Seno	President, Seno Kisen Co., Ltd.
	Yukito Higaki	President, Shoei Kisen Kaisha, Ltd.
	Hirotooshi Ushioku	President, MOL Sunflower Ltd.
	Norio Tabuchi	President, Tabuchi Kaiun Co., Ltd.
	Tetsuya Kiyozaki	President, Tamai Steamship Co., Ltd.
	Gen Uyeno	President, Uyeno Transtech Ltd.

[IN-HOUSE DIRECTORS]

<i>Director General, Representing Director:</i>	Yukio Toriyama	Overall management, Chief Executive Officer
<i>Executive Directors, Representing Directors:</i>	Yuichi Tanaka**	Assistant to the Director General, Toriyama (Claims Units, Underwriting Units(*) and Branches) In charge of Reinsurance & Regulatory Affairs Dept. and London Liaison Office General Manager, Reinsurance & Regulatory Affairs Dept. (*)Excluding Underwriting Management Dept.
	Ryoichi Oda**	Assistant to the Director General Toriyama (Human Resources & General Affairs Dept., Investment Management & Accounting Dept., Public Relations Div., Loss Prevention & Ship Inspection Dept. and Information Systems Dept.) In charge of Planning Dept., Underwriting Management Dept. and Internal Audit Div. Chief Underwriting Officer
<i>Directors:</i>	Yukihiko Itagaki	In charge of Investment Management & Accounting Dept. and Human Resources & General Affairs Dept. Chief Financial Officer
	Naoyuki Moriya	In charge of Tokyo Underwriting Dept. I and II and Branches Head of Underwriting Units, General Manager, Imabari Branch
	Tetsu Morita	In charge of Claims Management Dept., Claims Dept. I and II Head of Claims Units Chief Claims Officer
	Yoshiro Sakamoto*	In charge of Strategic Sales Management Dept. and Loss Prevention & Ship Inspection Dept. Deputy Head of Underwriting Units, General Manager, Underwriting Management Dept. and Strategic Sales Management Dept.
	Kenji Noda*	In charge of Information Systems Dept. and Public Relations Div. General Manager, Information Systems Dept. Chief Information Officer

AUDITORS

Shigekazu Haruyama	President,	Asahi Tanker Co., Ltd.
Noriaki Yamaga *	President,	Kawasaki Kinkai Kisen Kaisha, Ltd.
Toshiaki Fukui *	President,	MOL Drybulk Ltd.
* <i>Newly appointed</i>		
** <i>Promoted</i>		