

CIRCULAR

To the Members

Electronic (Paperless) Trading—Update to E-TITLE—Cancellation of R3 ownership

E-TITLE retains ownership

Members are referred to our Circular [No.21-008](#) dated 24 September 2021.

The Club had previously notified Members of the change in ownership of E-TITLE electronic trading system and its underlying legal framework to R3. Members were also notified of the following:

- (1) the change in trading name of the E-TITLE electronic trading system to Corda eBL; and
- (2) how the Corda eBL software was to operate.

The agreement between R3 and E-TITLE has dissolved, and ownership of the legal framework has reverted back to E-TITLE. In accordance with this change, the trading name will also revert back from Corda eBL to E-TITLE electronic trading system.

For the avoidance of doubt, the product which had been renamed Corda eBL has reverted to its original name, e-Title™ and therefore going forward anything named Corda eBL is no longer an approved system.

E-TITLE approved entity status retained

E-TITLE retains its approved status within the International Group. For further information on the system offered by E-TITLE, Members are referred to Circular [No.15-010](#) dated 27 October 2015.

All clubs in the International Group have issued a similar circular.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association