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JAPAN P&I NEWS

To the Members

Conflicts in Ukraine (No.2)

We would like to report the latest updates in Ukraine and Russia. As to the former relative information, please refer to our Japan P&I News <u>No.1148</u> dated 25 February 2022.

Ukraine:

Martial law still has been introduced in Ukraine and there is a curfew. All the Ukrainian Ports are closed for inward/outward passages. Some ships were damaged as a result of explosion by Russian Navy in Azov Sea.

Russia:

Russian ports continue their normal operations, but Azov Sea is closed. The local correspondents reported that the Azov Sea and a North-east area of Black Sea are unsafe for vessels.

International flights are restricted in Russia. UK bans port access to Russian-flagged, registered, owned, controlled, chartered, or operated vessels.

Sanctions applied by the US related to top of Russian banks; VTB, Sovcombank, Bank Otkrytie and Novicom Bank are added to SDN List. Some transactions through Sberbank, Gazprombank, Rosselkhozbank, Moscow Credit Bank, Alfa-Bank are restricted. The US and EU have adopted a ban on any transactions with the Central Bank of Russia.

Please note that the change of local situation is so unforeseeable, that the above is to be updated accordingly. It is highly recommended for members to check the latest information at the time of vessel's calling through local agents in Ukraine.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association