

CIRCULAR

To the Members

The 70th Ordinary General Meeting of the Members of the Association

The 70th Ordinary General Meeting of the Members of the Association was held on Monday 27 July 2020 at the principal office of the Association, Tokyo.

The Chairman of the Association, Mr. Yukikazu Myochin, was elected as the Chairman of the Meeting. The Meeting then reported on the following matter and considered the following proposals:-

Matter reported:

The Business Report for the 70th financial year (i.e.: the period 1 April 2019 to 31 March 2020).

The report was made to the Meeting in accordance with the publication “The 70th period Business Report (for the period 1 April 2019 to 31 March 2020)” .

Proposals approved:

Proposal no.1

To approve the Inventory; Balance Sheet; Income and Expenditure Account; and the proposals for the treatment of the deficit for the 70th financial year (i.e.: the period 1 April 2019 to 31 March 2020);

The above Proposal no.1 was considered by the Meeting and approved as proposed.

Proposal no.2

To elect members to the Board of Directors and to appoint auditors;

The Meeting noted that the terms of all the directors and the auditors had expired. The Meeting further agreed that the Chairman should propose the names of candidates to the Meeting.

The Chairman then proposed the names of 26 candidates for appointment as directors and 3 candidates in respect of the auditors, all of which were duly elected by the Meeting.

Proposal no.3

To approve the payment of a retirement bonus to the retiring director;

It was reported to the Meeting that the payment of such retirement bonus to the retiring director would be in the form of a retirement allowance within the range allowed by the regulations of the Association. The specific amount, timing, and method of presentation of the allowance to the director shall be left to the discretion of the Board of Directors of the Association.

The above Proposal no.3 was considered by the Meeting and approved.

Proposal no.4

To provide the necessary authorities to the Board of Directors for the handling of decisions at the General Meeting of Members;

The above Proposal no.4 was considered by the Meeting and approved as proposed.

The Ordinary General Meeting of the Members of the Association was closed after the above Proposals were approved by the Meeting.

At the 604th Meeting of the Board of Directors, which was held immediately following the Ordinary General Meeting of the Members, in regard to the Representing Directors, the Chairman, the Deputy Chairman, the Director General and the Executive Directors of the Association were duly elected was duly elected.

Please find attached a list of both the members of the Board of Directors and the Auditors of the Association at the close of 70th Ordinary General Meeting of the Members of the Association.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association

DIRECTORS AND AUDITORS (as of 27 July 2020)

DIRECTORS

<i>Chairman, Representing Director:</i>	Tadaaki Naito	Chairman, Nippon Yusen Kabushiki Kaisha
<i>Deputy Chairman, Representing Director:</i>	Yukikazu Myochin	President, Kawasaki Kisen Kaisha, Ltd.
<i>Deputy Chairman, Representing Director:</i>	Junichiro Ikeda	President, Mitsui O.S.K. Lines, Ltd.
<i>Directors:</i>	Mitsujiro Akasaka	President, Ferry Sunflower Limited
	Takashi Sakai	President, Hachiuma Steamship Co., Ltd.
	Tadashi Terauchi	President, Idemitsu Tanker Co., Ltd.
	Hiromi Toshi	President, Iino Kaiun Kaisha, Ltd.
	Takashi Hirose	President, JX Ocean Co., Ltd.
	Eiji Kadono	President, “K” Line RoRo Bulk Ship Management Co., Ltd.
	Yasushi Takada	President, Kyoei Tanker Co., Ltd.
	Kazuyuki Suzuki	President, Mitsubishi Ore Transport Co., Ltd.
	Akio Mitsuta*	Managing Director, MOL Chemical Tankers Pte. Ltd.
	Kazuo Tanimizu	President, NS United Kaiun Kaisha, Ltd.
	Yoichiro Seno	President, Seno Kisen Co., Ltd.
	Yukito Higaki	President, Shoei Kisen Kaisha, Ltd.
	Kenichi Nagata	President, Mitsui O.S.K. Kinkai, Ltd.
	Norio Tabuchi	President, Tabuchi Kaiun Co., Ltd.
	Nobuo Sano	President, Tamai Steamship Co., Ltd.
	Takashi Uyeno	Chairman & President, Uyeno Transtech Ltd.

[IN-HOUSE DIRECTORS]

Director General,

Representing Director: **Shizuo Takahashi***

Executive Directors,

Representing Directors:

Hiroaki Sawabe

Strategic Sales Management Dept.,
Tokyo Underwriting Dept.,
Branches

Takaaki Irikin

Planning Dept., Underwriting Administration Dept.,
Investment Management and Accounting Dept.,
Information Systems Dept., Public Relations Division,
Loss Prevention and Ship Inspection Dept.,
London Liaison Office

Directors:

Shunsei Miyake

Assistant to Executive Director Sawabe (in charge of Western Japan)

Keisuke Kobayashi

Claims Dept. I and II

General Manager, Claims Dept. I

Minoru Naito

Human Resources and General Affairs Dept.,
Internal Audit Division,

General Manager, Planning Dept.,
Chief, Public Relations Division

Hiroshi Kikegawa

Assistant to Executive Director Sawabe (in charge of Underwriting affairs and Singapore branch)

General Manager, Strategic Sales Management Dept.
General Manager, Tokyo Underwriting Dept.

AUDITORS

Yutaka Kuge*	President,	Kawasaki Kinkai Kisen Kaisha, Ltd.
Masaaki Nemoto	President,	MOL Ocean Expert Co., Ltd.
Shunsuke Tsurumaru	President,	Tsurumaru Shipping Co., Ltd.

* Newly appointed