

CIRCULAR

To the Members

The 69th Ordinary General Meeting of the Members of the Association

The 69th Ordinary General Meeting of the Members of the Association was held on Thursday 18 July 2019 in Room 303 of the Kaiun Club in Tokyo.

The Chairman of the Association, Mr. Eizo Murakami, was elected as the Chairman of the Meeting. The Meeting then reported on the following matter and considered the following proposals:-

Matter reported:

The Business Report for the 69th financial year (i.e.: the period 1 April 2018 to 31 March 2019).

The report was made to the Meeting in accordance with the publication “The 69th period Business Report (for the period 1 April 2018 to 31 March 2019)” .

Proposals approved:

Proposal no.1

To approve the Inventory; Balance Sheet; Income and Expenditure Account; and the proposals for the disposition of the surplus for the 69th financial year (i.e.: the period 1 April 2018 to 31 March 2019);

The above Proposal no.1 was considered by the Meeting and approved as proposed.

Proposal no.2

To elect Members to the Board of Directors and to appoint Auditors;

The Meeting noted that it was necessary to elect new members to the Board of Directors in order to replace four directors who had tendered their resignation, one in-house director who would retire at the end of the Meeting. The Meeting further agreed that the Chairman should propose the names of candidates for these appointments to the Meeting.

The Chairman then proposed the names of five candidates, all of whom were duly elected at the Meeting.

In addition, it was reported to the Meeting that the terms of appointment of all three auditors of the Association had expired, and it was agreed that the Chairman would propose the names of candidates for these appointments to the Meeting. The Chairman then proposed three candidates for the position of auditors, who were elected by the Meeting.

Proposal no.3

To approve the payment of a retirement bonus to the retiring directors;

It was reported to the Meeting that the payment of such retirement bonus to the retiring director would be in the form of a retirement allowance within the range allowed by the regulations of the Association. The specific amount, timing, and method of presentation of the allowance to the director shall be left to the discretion of the Board of Directors of the Association.

The above Proposal no.3 was considered by the Meeting and approved.

Proposal no.4

To provide the necessary authorities to the Board of Directors for the handling of decisions at the General Meeting of Members;

The above Proposal no.4 was considered by the Meeting and approved as proposed.

The Ordinary General Meeting of the Members of the Association was closed after the above Proposals were approved by the Meeting.

At the 601th Meeting of the Board of Directors, which was held immediately following the Ordinary General Meeting of the Members, in regard to the Representing Directors, the Chairman was duly elected.

Please find attached a list of both the members of the Board of Directors and the Auditors of the Association at the close of 69th Ordinary General Meeting of the Members of the Association.

Yours faithfully,

The Japan Ship Owners' Mutual Protection & Indemnity Association

DIRECTORS AND AUDITORS (as of 18 July 2019)

DIRECTORS

<i>Chairman, Representing Director:</i>	Yukikazu Myochin*	President, Kawasaki Kisen Kaisha, Ltd.
<i>Deputy Chairman, Representing Director:</i>	Junichiro Ikeda	President, Mitsui O.S.K. Lines, Ltd.
<i>Deputy Chairman, Representing Director:</i>	Tadaaki Naito	Chairman, Nippon Yusen Kabushiki Kaisha
<i>Directors:</i>	Mitsujiro Akasaka*	President, Ferry Sunflower Limited
	Takashi Sakai	President, Hachiuma Steamship Co., Ltd.
	Tadashi Terauchi	President, Idemitsu Tanker Co., Ltd.
	Hiromi Tosha	President, Iino Kaiun Kaisha, Ltd.
	Takashi Hirose*	President, JX Ocean Co., Ltd.
	Eiji Kadono*	“K” Line RoRo Bulk Ship Management Co., Ltd.
	Yasushi Takada	President, Kyoei Tanker Co., Ltd.
	Kazuyuki Suzuki	President, Mitsubishi Ore Transport Co., Ltd.
	Tsuneo Watanabe	Managing Director, MOL Chemical Tankers Pte. Ltd.
	Kazuo Tanimizu	President, NS United Kaiun Kaisha, Ltd.
	Yoichiro Seno	President, Seno Kisen Co., Ltd.
	Yukito Higaki	President, Shoei Kisen Kaisha, Ltd.
	Kenichi Nagata	President, Mitsui O.S.K. Kinkai, Ltd.
	Norio Tabuchi	President, Tabuchi Kaiun Co., Ltd.
	Nobuo Sano	President, Tamai Steamship Co., Ltd.
	Takashi Uyeno	Chairman & President, Uyeno Transtech Ltd.

[IN-HOUSE DIRECTORS]

Director General,

Representing Director:

Hiroshi Sugiura

Executive Directors,

Representing Directors:

Hiroaki Sawabe

Strategic Sales Management Dept.,
Tokyo Underwriting Dept.,
Branches

Planning Dept., Underwriting Administration Dept.,
Investment Management and Accounting Dept.,
Information Systems Dept., Public Relations Division,
Loss Prevention and Ship Inspection Dept.,
London Liaison Office

Takaaki Irikiin

Directors:

Shunsei Miyake

Assistant to Executive Director Sawabe (in charge of Western Japan)

Keisuke Kobayashi

Assistant to Executive Director Sawabe (in charge of Underwriting affairs and Singapore branch)

General Manager, strategic sales management Dept.

Minoru Naito

Human Resources and General Affairs Dept.,
Internal Audit Division,
General Manager, Planning Dept.,
General Manager, Public Relations Division

Hiroshi Kikegawa*

Claims Dept. I and II
General Manager, Claims Dept. I

AUDITORS

Hiroshi Akanuma	President,	Kawasaki Kinkai Kisen Kaisha, Ltd.
Masaaki Nemoto	President,	MOL Ocean Expert Co., Ltd.
Shunsuke Tsurumaru	President,	Tsurumaru Shipping Co., Ltd.

* Newly appointed