

# JAPAN P&I NEWS

No.743-15/7/8

To the Members

Dear Sirs,

## **Iran Sanctions - Extension of Temporary Iran Sanctions Relief through 10 July, 2015**

The deadline for reaching an agreement between P5+1 (China, France, Germany, Russia, UK and USA) and Iran has now been further extended for three days through 10 July, 2015. Accordingly, the State and Treasury Departments issued the attached Guidance on the continuation of sanctions relief, and have announced that the sanctions relief provided on 25 November, 2014 are extended through 10 July, 2015.

The categories of relief and the type and extent of sanctions relief provided under the JPOA remain unchanged.

Yours faithfully,

**The Japan Ship Owners' Mutual Protection & Indemnity Association**

Attachment:

Guidance on the Continuation of Certain Temporary Sanctions Relief Implementing the Joint Plan of Actions, As Extended

July 7, 2015

U.S. DEPARTMENT OF THE TREASURY

U.S. DEPARTMENT OF STATE

**GUIDANCE ON THE CONTINUATION OF CERTAIN TEMPORARY SANCTIONS  
RELIEF IMPLEMENTING THE JOINT PLAN OF ACTION, AS EXTENDED**

On November 24, 2013, the United States and its partners in the P5 + 1 (China, France, Germany, Russia, the United Kingdom, and the United States, coordinated by the European Union's High Representative) reached an initial understanding with Iran, outlined in a Joint Plan of Action (JPOA).

On July 7, 2015, the P5 + 1, EU, and Iran decided by mutual consent to extend the JPOA for three days in order to continue negotiations to reach a comprehensive solution. Accordingly, the U.S. Government (USG) hereby extends the JPOA sanctions relief provided on November 25, 2014, as implemented via Guidance, Frequently Asked Questions, and Statement of Licensing Policy, through July 10.

All JPOA sanctions relief described in the Guidance, Frequently Asked Questions, and Statement of Licensing Policy documents of November 25, 2014, which provide relief through the "JPOA Relief Period," is now extended through July 10. The categories of relief and the type and extent of sanctions relief provided under the JPOA remain unchanged from the November 25, 2014 extension of sanctions relief. All activities conducted in accordance with the sanctions relief must be concluded while the relief is in effect.

Effective July 8, 2015, all specific licenses that: (1) were issued pursuant to OFAC's Second Amended Statement of Licensing Policy on Activities Related to the Safety of Iran's Civil Aviation Industry, and (2) have an expiration date on or before July 7, 2015, are hereby authorized to remain in effect according to their terms through July 10, 2015.

This guidance replaces the guidance issued by OFAC on June 30, 2015, which extended the JPOA sanctions relief through July 7, 2015.

Please reference the [Guidance](#), [Frequently Asked Questions](#), and [Statement of Licensing Policy](#) documents of November 25, 2014 for additional details on JPOA sanctions relief.