

# JAPAN P&I NEWS

No.665-14/03/06

To the Members

Dear Sirs,

## Current Situation in Ukraine

We have received information from DIAS Marine Consulting, our correspondents at Odessa, Ukraine, about the current situation in the country. According to them, the major ports in Ukraine are operational as usual and stable without any interruptions. No serious problems affecting the vessels' call has been reported so far. However, the situation may change rapidly and thus members whose vessels are scheduled to call at any Ukrainian ports are advised to check the most up-to-date information through the local agents, etc.

In the meantime, The Council of the European Union adopted EU sanctions focussed on the freezing and recovery of misappropriated Ukrainian state funds on 5 March, 2014. 18 persons have been identified as responsible for such misappropriation and the assets within the EU of these individuals will be frozen. The legislative documents including the list of persons subject to sanctions will be published in the EU Official Journal on 6 March, 2014. Members are advised to check whether no person subject to the sanctions has been involved in their trade.

Yours faithfully,

Attachment: Press Release dated 5 March 2014 issued by the Council of the European Union

**The Japan Ship Owners' Mutual Protection & Indemnity Association**



**COUNCIL OF  
THE EUROPEAN UNION**



Brussels, 5 March 2014  
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(OR. en)  
PRESSE 118

### **EU freezes misappropriated Ukrainian state funds**

As agreed at the Foreign Affairs Council of 3 March, the Council today adopted EU sanctions focussed on the freezing and recovery of misappropriated Ukrainian state funds. Today's decision targets 18 persons identified as responsible for such misappropriation whose assets within the European Union will be frozen. The sanctions also contain provisions facilitating the recovery of the frozen funds, once certain conditions are met.

The legal acts, including the list of persons subject to sanctions, will be published in tomorrow's EU Official Journal. The measures will initially apply for twelve months, starting tomorrow.

Today's decision was adopted by written procedure.

For more information about EU restrictive measures and the effects of an asset freeze, see [factsheet](#).

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**P R E S S**

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