Changes for 2011 Policy Year to the Business Operations

(The underlined parts are to be changed.)

Article7 -5(Procedures of Conclusion of Insurance Contract)

Old Rule	New Rule
5 A director of the Association shall affix his name and seal and also affix the seal of the Association on the certificates.	*

Article11-1 (Return of Insurance Calls and Premiums)

Old Rule	New Rule
1 The entered ship without the cargo aboard the	1 The entered ship without the cargo aboard the
ship is laid-up in the same safe port for a	ship is laid-up in the same safe port/place for a
period of thirty (30) or more consecutive days	period of thirty (30) or more consecutive days
after finally mooring there (the period shall be	after finally mooring there (the period shall be
computed from the day of arrival to the day of	computed from the day of arrival to the day of
departure minus one day only therefrom).	departure minus one day only therefrom).

Article12 -1(Application Form and Insurance policy)

Article 12 - 1 (Application Form and insurance policy)		
Old Rule	New Rule	
1 The following matters shall be entered on an Application for Membership, an Application for Entry, a Certificate of Membership and a Certificate of Entry.	1 The following matters shall be entered <u>or</u> <u>recorded</u> on an Application for Membership, an Application for Entry, a Certificate of Membership and a Certificate of Entry. <u>The</u> <u>Certificate of Membership and the Certificate of Entry may be issued at a Member's option as a paper document or in an electronic format.</u>	
 (1) • (2) (Omitted) (3) Certificate of Membership a) - j) (Omitted) 	(1) • (2) (Omitted) (3) Certificate of Membership a) - j) (Omitted)	
	Provided that c) and g) may be omitted from the Certificate of Membership at the Member's option.	
(4) Certificate of Entry a) - i) (Omitted)	(4) Certificate of Entry a) - i) (Omitted)	
2 (Omitted)	Provided that c) and g) may be omitted from the Certificate of Entry at the Member's option. 2 (Omitted)	

Changes for 2011 Policy Year to the Rules of the Association (1)

(The underlined parts are to be changed.)

Article1-4 (Conclusion of Insurance Contract)

Old Rule	New Rule
4 The Association shall issue a certificate of entry (including a certificate of membership to be	4 The Association shall issue a certificate of entry (including a certificate of membership to be
issued by the Association at the time of entry) as an evidence of the contract of insurance.	issued by the Association at the time of entry), at a Member's option, as a paper document or in an electronic format as evidence of the contract of insurance.

Changes for 2011 Policy Year to the Rules of the Association (2)

(The underlined parts are to be changed.)

Article1-6 (Conclusion of Insurance Contract)

Old Rule	New Rule
	6 At a Member's option, the Association may issue to him a Statement of Call/Premium as a paper document or in an electronic format as a substitute for a Certificate of Entry or a Certificate of Membership, indicating the rate of Call/Premium, the Call/Premium, the method of payment, due date and place of payment in cases where such items are omitted from a Certificate of Entry.
6 Any person desiring to insure his ship shall warrant that the ship is fully insured under Hull Policies on terms not less wide than those of the Lloyd's Marine Policy MAR form 1/1/82 with the Institute Time Clauses-Hulls 1/10/83 (with RDC Clauses), unless otherwise approved in advance by the Association.	7_Any person desiring to insure his ship shall warrant that the ship is fully insured under Hull Policies on terms not less wide than those of the Lloyd's Marine Policy MAR form 1/1/82 with the Institute Time Clauses-Hulls 1/10/83 (with RDC Clauses), unless otherwise approved in advance by the Association.
7An Entered Ship shall maintain a Class or qualification as stipulated in Rule16.1 (1) and secure the seaworthiness as stipulated in Rule 17.1 and 17.2.	8 An Entered Ship shall maintain a Class or qualification as stipulated in Rule16.1 (1) and secure the seaworthiness as stipulated in Rule 17.1 and 17.2.
8 Any person desiring to insure his ship shall permit the Association to make public any information pertaining to such ship when entered with the Association to the extent that the Association deems the provision of such information beneficial for the smooth international operations of the Entered Ship.	<u>9</u> Any person desiring to insure his ship shall permit the Association to make public any information pertaining to such ship when entered with the Association to the extent that the Association deems the provision of such information beneficial for the smooth international operations of the Entered Ship.